

# House File 813 - Introduced

HOUSE FILE \_\_\_\_\_  
BY COMMITTEE ON ECONOMIC GROWTH  
(SUCCESSOR TO HF 282)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to funding for the shelter assistance fund.  
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
3 TLSB 1996HV 82  
4 tm/es/88

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1 1 Section 1. Section 428A.8, unnumbered paragraph 1, Code  
1 2 2007, is amended to read as follows:  
1 3 On or before the tenth day of each month the county  
1 4 recorder shall determine and pay to the treasurer of state  
1 5 eighty-two and three-fourths percent of the receipts from the  
1 6 real estate transfer tax collected during the preceding month  
1 7 and for the fiscal year beginning July 1, 2007, the treasurer  
1 8 of state shall deposit ~~ninety-five~~ ~~ninety-three~~ percent of the  
1 9 receipts in the general fund of the state and transfer ~~five~~  
1 10 ~~seven~~ percent of the receipts to the shelter assistance fund  
1 11 created in section 15.349. For the fiscal year beginning July  
1 12 1, 2008, the treasurer of state shall deposit ~~ninety-one~~  
1 13 percent of the receipts in the general fund of the state and  
1 14 transfer ~~nine~~ percent of the receipts to the shelter  
1 15 assistance fund created in section 15.349. For the fiscal  
1 16 year beginning July 1, 2009, and each fiscal year thereafter,  
1 17 the treasurer of state shall deposit ~~ninety~~ percent of the  
1 18 receipts in the general fund of the state and transfer ~~ten~~  
1 19 percent of the receipts to the shelter assistance fund created  
1 20 in section 15.349.

### EXPLANATION

1 21 This bill relates to funding for the shelter assistance  
1 22 fund.  
1 23 Currently, when there is consideration and the actual  
1 24 market value of the real property transferred is in excess of  
1 25 \$500, the real estate transfer tax is 80 cents for each \$500  
1 26 or fractional part of \$500 in excess of \$500. On or before  
1 27 the 10th day of each month, the county recorder determines and  
1 28 pays to the treasurer of state 82.75 percent of the receipts  
1 29 from the real estate transfer tax collected during the  
1 30 preceding month and the treasurer of state deposits 95 percent  
1 31 of the receipts in the general fund of the state and transfers  
1 32 5 percent of the receipts to the shelter assistance fund.  
1 33 The bill provides that, for fiscal year 2007=2008, the  
1 34 treasurer of state shall deposit 93 percent of the receipts in  
2 1 the general fund of the state and transfer 7 percent of the  
2 2 receipts to the shelter assistance fund. For fiscal year  
2 3 2008=2009, 91 percent of the receipts shall be deposited in  
2 4 the general fund and 9 percent shall be transferred to the  
2 5 shelter assistance fund. For fiscal year 2009=2010 and each  
2 6 fiscal year thereafter, 90 percent of the receipts shall be  
2 7 deposited in the general fund and 10 percent shall be  
2 8 transferred to the shelter assistance fund.  
2 9 LSB 1996HV 82  
2 10 tm:nh/es/88